## OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

Subject:	Action Required:	Approved By:
Granting authority to transfer the Land Bank lot located at 8312 Colonel Glenn Road (Parcel No. 44L1500003900) Little Rock, Arkansas, 72204	Ordinance √ <b>Resolution</b>	
Submitted By:		
Housing & Neighborhood Programs Department		Bruce T. Moore City Manager
SYNOPSIS	In an effort by the Land Bank to maximize the City's revitalization efforts, staff would like to transfer by donation, the lot located at 8312 Colonel Glenn Road, a 19,530 square-foot vacant lot, (Parcel No. 44L1500003900) to Odistene Fuller and Dana Fuller for \$25,000.00 cash.	
FISCAL IMPACT	The City acquired property in 2018 through a donation.	
RECOMMENDATION	Staff recommends approval. Land Bank Commission recommends approval by a vote 8 ayes and 1 nay.	
BACKGROUND	Odistene Fuller & Dana Fuller are owners of Chicken Wangs III in Maumelle, Arkansas. Wayne Fuller is the owner of the Chicken Wangs located at 8320 Colonel Glenn Road, which is located a few blocks from said vacant lot. The family intends to expand the business thus closing the establishment in Maumelle, Arkansas.	
	For a number of years variou Community Housing Advisory Land Bank Commission have neighborhood quality through t conveyance of underutilized pro-	Board and the Little Rock e studied ways to improve he acquisition, purchase, and

## BOARD OF DIRECTORS COMMUNICATION FEBRUARY 4, 2020 AGENDA

## BACKGROUND CONTINUED

The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City's Land Bank for development is an efficient and cost effective means of reaching the City's revitalization goals.